

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION
ANNUAL ELECTION & MEMBERSHIP MEETING
October 8, 2008

MINUTES

NOTICE OF MEETING:

Upon due notice given and received, an Annual Election and Membership Meeting of the Mariposa of Mission Pacific Property Owners Association was held on October 8, 2008, at the hour of 6:30 p.m., at the community pool area, San Diego, CA.

CALL TO ORDER: The meeting was called to order at 6:30 p.m. by Jim Cauley, President.

ESTABLISHMENT OF QUORUM:

It was announced that a quorum had been established with over 51% of the membership represented either in person or by proxy.

INTRODUCTIONS: The current Board Members, Jim Cauley, Karen Walter, Gary Ebreck, Larry Lindsey and James Lanflisi were introduced. Also introduced were The Prescott Companies representatives Ann Andreola, Kathy O'Hara and Kristina Thomas.

ELECTION

PROCEDURES:

Jim Cauley explained that there were three (3) seats open for election, each seat for a term of two (2) years, and explained cumulative voting.

NOMINATIONS:

The slate of candidates were presented as follows:

Stephanie Dale
Gary Ebreck
Michele Hamilton
Kris Jones
Karen Walter
Gary Whaley

Nominations from the floor were requested with none forthcoming. Nominations from the floor were closed.

CANDIDATE SPEECHES:

Candidates in attendance gave a brief summary on their reason for seeking election to the Board of Directors.

VOTE:

Ivonne Soto and Tanya Clark volunteered to assist Ann Andreola and Kathy O'Hara by serving as Inspectors of Election. Ballots were cast and collected.

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION
ANNUAL ELECTION & MEMBERSHIP MEETING
MINUTES – October 8, 2008
Page Two

PRESIDENTS

REPORT:

Jim Cauley, Board President, talked about the past year's projects. There was also interactive discussion regarding the current painting project.

GENERAL

DISCUSSION:

Bill Butler of PrimeCo Painting was present to address any questions from the homeowners in attendance regarding the painting project. Homeowners in attendance had an opportunity to address various issues.

Homeowners in attendance addressed the Board with various issues.

RESULTS OF

VOTING:

Management reported the results of the voting. Elected for a two-year term to the Board of Directors were:

Gary Ebreck
Stephanie Dale
Karen Walter

APPROVAL OF

MINUTES:

The membership voted to approve the minutes of the 2007 Annual Meeting as presented.

IRS REVENUE

RULING:

The membership voted to approve IRS Revenue Rule 70-604 allowing any surplus funds at the end of the fiscal year to be rolled over into the next fiscal year budget.

ADJOURNMENT:

With no further business to come before the membership, the meeting was adjourned at 7:30 p.m.

ATTEST: _____

DATE: _____