

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION
ANNUAL ELECTION & MEMBERSHIP MEETING
OCTOBER 11, 2006

MINUTES

NOTICE OF MEETING:

Upon due notice given and received, an Annual Meeting of the Mariposa of Mission Pacific Property Owners Association was held on October 11, 2006, at the hour of 6:30 p.m., at the community pool area, San Diego, CA.

CALL TO ORDER: The meeting was called to order at 6:30 p.m. by James Lanflisi, President.

ESTABLISHMENT OF QUORUM:

It was announced that a quorum had been established with over 51% of the membership represented either in person or by proxy.

INTRODUCTIONS: The current Board Members, James Lanflisi, Jerry Varon, Julie Ebreck, Michael Cochran and Barbara Wilmot (absent) were introduced. Also introduced were Ann Andreola, Tiah Gusinsky and Jackie Hodges representing The Prescott Companies.

APPROVAL OF MINUTES:

Upon a motion duly made, seconded and carried, the membership approved the minutes of the 2005 Annual Meeting as presented.

ELECTION PROCEDURES:

Ann Andreola explained that there were three (3) seats open for election, each seat for a term of two (2) years, and explained cumulative voting.

NOMINATIONS: The slate of candidates were presented as follows:

Sally Baron
Julie Ebreck
Marshall Moriarty
Jerry Varon
Karen Walter

Nominations from the floor were requested with none forthcoming. Nominations from the floor were closed.

CANDIDATE

SPEECHES: Candidates in attendance gave a brief summary on their reason for seeking election to the Board of Directors. Members in attendance questioned the candidates.

VOTE:

Helga Lewis volunteered to assist Tiah Gusinsky and Jackie Hodges by serving as Inspectors of Election. Ballots were cast

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and collected.

IRS REVENUE

RULING: Upon a motion duly made and seconded, the membership approved the IRS Revenue Rule 70-604 allowing any surplus funds at the end of the fiscal year to be rolled over into the next fiscal year budget.

GENERAL

DISCUSSION: Homeowners in attendance addressed the Board with various issues.

RESULTS OF

VOTING: Management reported on the results of the voting. Elected for a two-year term to the Board of Directors were:
Julie Ebreck
Jerry Varon
Karen Walter

ADJOURNMENT: With no further business to come before the membership, the meeting was adjourned at 7:10 p.m.

ATTEST: _____

DATE: _____

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION
ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS
OCTOBER 11, 2006

MINUTES

CALL TO ORDER: The meeting was called to order at 7:10 p.m. directly following the Annual Election and Membership Meeting.

ELECTION OF OFFICERS:

The following officers were elected by the new Board to serve a one-year term:

James Lanflisi, President
Jerry Varon, Vice President
Michael Cochran, Treasurer
Julie Ebreck, Secretary
Karen Walter, Director

ADJOURNMENT: There being no further business to discuss in the Organizational Meeting of the Board, the meeting was adjourned at 7:15 p.m. into an Open Meeting of the Board of Directors to take action of Collection Matters.

ATTEST: _____

DATE: _____