

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
October 8, 2008

MINUTES

NOTICE OF MEETING:

Upon due notice given and received, a Regular Meeting of the Board of Directors of the Mariposa of Mission Pacific Property Owners Association was held on October 8, 2008, at the community pool area, San Diego, CA.

ATTENDANCE:

Directors Present: Jim Cauley, President
Karen Walter, Vice President
Gary Ebreck, Treasurer
Stephanie Dale, Secretary
James Lanflisi, Director

Directors Absent: None

Others Present: Ann Andreola and Kristina Thomas
representing The Prescott Companies and several homeowners.

CALL TO ORDER:

The meeting was called to order at 7:40 p.m. by Jim Cauley, President.

HOMEOWNER COMMENTS:

Time was set aside to allow owners in attendance to address the Board with items of suggestion/concern.

APPROVAL OF MINUTES:

Upon a motion duly made by Karen Walter, seconded by Jim Cauley and carried, the minutes of the September 10, 2008 Regular Meeting were approved as submitted. Stephanie Dale abstained.

FINANCIAL REPORT:

The Board reviewed a copy of the September financial statement. As of September 30, 2008, the Association's accounts held the following:

Operating	\$ 32,723.43
Account Receivable	\$ 7,915.04
Prepaid Insurance	\$ 5,935.00
Reserves	\$653,293.29

Pool Report: There was no pool report for this meeting.

Rules and Regs Report: Management noted that letters were sent as a result of the monthly inspection.

Newsletter: Items for the next newsletter were requested.

UNFINISHED

BUSINESS: Exterior Painting of Buildings: There was some discussion
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regarding this ongoing program.

NEW

BUSINESS: Annual Year End Report Proposals: The Board reviewed proposals for the annual year end report and tax filing.

Upon a motion duly made by Jim Cauley, seconded by Karen Walter and carried, the Board approved the proposal submitted by Greg Villard at a cost not to exceed \$1,225.00.

NEXT MEETING

DATE: The next scheduled meeting of the Board will be held on November 12, 2008 at 6:30 p.m., at the community pool area, San Diego, CA.

ADJOURNMENT: There being no further business to be discussed, the meeting was adjourned at 7:50 p.m.

ATTEST: _____

DATE: _____

