

MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

May 14, 2008

MINUTES

NOTICE OF MEETING:

Upon due notice given and received, a Regular Meeting of the Board of Directors of the Mariposa of Mission Pacific Property Owners Association was held on May 14, 2008, at the community pool area, San Diego, CA.

ATTENDANCE:

Directors Present: Jim Cauley, President
Karen Walter, Vice President
Gary Ebreck, Treasurer
Larry Lindsey, Secretary
James Lanflisi, Director

Directors Absent: None

Others Present: Ann Andreola, representing The Prescott Companies and several homeowners.

CALL TO ORDER:

The meeting was called to order at 6:30 p.m. by Jim Cauley, Board President. It was noted that an Executive Session of the Board had been held on April 9, 2008, and April 15, 2008 to discuss third party contracts.

HOMEOWNER COMMENTS:

Time was set aside to allow owners in attendance to address the Board with items of suggestion/concern.

APPROVAL OF MINUTES:

Upon a motion duly made by Karen Walter, seconded by Jim Cauley and carried, the minutes of the April 9, 2008 Regular and Executive Meetings and the April 15, 2008, Executive Meeting were approved as submitted.

FINANCIAL REPORT:

The Board reviewed a copy of the April financial statement. As of April 30, 2008, the Association's accounts held the following:

Operating	\$ 21,331.03
Account Receivable	\$ 9,317.54
Prepaid Insurance	\$ 8,182.00
Reserves	\$579,807.61
Total Assets	\$618,638.18

Upon a motion duly made by Larry Lindsey, seconded by Gary

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Ebreck and carried, the Board accepted the April 30, 2008 financial statement subject to year end review.

Delinquent Accounts: The board reviewed the report on delinquent assessments. It was noted that at the end of April there was \$9,317.54 in outstanding assessment payments. Accounts are being collected in keeping with the association's Collection Policy.

**MANAGEMENT
REPORT:**

The Management Report was reviewed as submitted. Management further reported that two bee hives were reported by the landscape contractor. A work order has been issued to remove the hives.

**COMMITTEE
REPORTS:**

Landscape: Landscape Committee: Larry Lindsey agreed to schedule a monthly inspection with Del Mar Landscape to review the performance of the irrigation system, inspecting a section each month.

Arborist Report: Management informed the Board that a copy of the report submitted by Arborist, Bob Bichowsky had been sent to the City of San Diego for review/approval. Contact with Tony Gangitanio resulted in the association being asked to prepare a plan using the PRD map identifying specific trees that will be removed/replaced and submitting it to the city for final approval. Jim Cauley will work with the city on this project.

Pest Control: Dewey Pest Control is again failing to leave the service notice on Jim's door. Management will contact Dewey.

Maintenance: There were no maintenance items to be addressed.

Architectural: The Board reviewed and approved a request from 7892 Mission Vista Drive to replace the garage door using the approved door per the community guidelines.

Pool/Spa: There were no pool issues to be addressed.

Rules & Regs.: Management noted that letters were sent as a result of the monthly inspection.

Newsletter: Items for the next newsletter were requested.

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UNFINISHED

BUSINESS: Power Washing/Painting of Buildings: Discussion took place on whether or not a full painting program was needed.

NEW

BUSINESS: There was no new business to be discussed.

NEXT MEETING

DATE: The next scheduled meeting of the Board will be held on June 11, 2008 at 6:30 p.m., at the community pool area, San Diego, CA.

ADJOURNMENT: There being no further business to be discussed, the meeting was adjourned at 7:25 p.m. into an Executive Session of the Board to discuss third party contracts.

ATTEST: _____

DATE: _____