

**MARIPOSA OF MISSION PACIFIC PROPERTY OWNERS ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**April 9, 2008**

**MINUTES**

**NOTICE OF MEETING:**

Upon due notice given and received, a Regular Meeting of the Board of Directors of the Mariposa of Mission Pacific Property Owners Association was held on April 9, 2008, at the community pool area, San Diego, CA.

**ATTENDANCE:**

Directors Present: Jim Cauley, President  
Karen Walter, Vice President  
Gary Ebreck, Treasurer  
Larry Lindsey, Secretary

Directors Absent: James Lanflisi, Director

Others Present: Ann Andreola, representing The Prescott Companies and several homeowners.

**CALL TO ORDER:**

The meeting was called to order at 6:30 p.m. by Jim Cauley, Board President. It was noted that an Executive Session of the Board had been held on March 12, 2008 directly following the Regular meeting to discuss third party contracts, and an Executive Session had been held prior to the April 9, 2008 Regular Meeting for the purpose of holding an Enforcement Hearing and to discuss Collection Matters.

**HOMEOWNER COMMENTS:**

Time was set aside to allow owners in attendance to address the Board with items of suggestion/concern.

**APPROVAL OF MINUTES:**

Upon a motion duly made by Jim Cauley, seconded by Gary Ebreck and carried, the minutes of the March 12, 2008 Regular & Executive Meetings were approved as submitted.

**FINANCIAL REPORT:**

The Board reviewed a copy of the March financial statement. As of March 31, 2008, the Association's accounts held the following:

Operating	\$ 34,234.37
Account Receivable	\$ 7,937.54
Prepaid Insurance	\$ 1,979.00
Reserves	\$571,553.55



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age of the some of the systems, they did not have a quote as yet.

**Pest Control:** Jim Cauley noted that Dewey Pest Control are leaving the required notice of service at his door on the day of service.

**Maintenance:** There were no maintenance items to be addressed.

**Architectural:** The Board reviewed and approved requests from 3518 Mission Mesa Way and 7882 Mission Vista Drive for the installation of an a/c unit.

**Pool/Spa:** Larry Lindsey reported that he had been monitoring the pool rest rooms for vandalism and had not encountered any within the last few weeks.

**Rules & Regs.:** Management noted that letters were sent as a result of the monthly inspection.

**Newsletter:** Items for the next newsletter were requested.

**UNFINISHED  
BUSINESS:**

**Power Washing/Painting of Buildings:** Chris Moore, Chair of the Committee submitted a list of properties that the bidding contractors had performed work at during the past few years. Chris offered to meet with the Board Members if they had any questions regarding the specifications. Chris and the committee members were thanked for their efforts.

**Updated Reserve Study/Dues Increase:** The Board discussed the low percentage noted in the updated reserve study. It was noted that the recommendation was to increase the reserve funding by 10% beginning in the fiscal year 2009, to prevent a deficit in the reserve funding at a later date.

Upon a motion duly made by Jim Cauley, seconded by Karen Walter and carried, the Board approved not to increase the monthly assessment at this time, but to consider the recommendation in the reserve study submitted by Intraspect at time of preparing the 2009 fiscal year budget.

**NEW  
BUSINESS:**

There was no new business to be discussed.

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**NEXT MEETING**

**DATE:** The next scheduled meeting of the Board will be held on May 14, 2008 at 6:30 p.m., at the community pool area, San Diego, CA.

**ADJOURNMENT:** There being no further business to be discussed, the meeting was adjourned at 7:02 p.m. into an Executive Session of the Board to discuss third party contracts.

**ATTEST:** \_\_\_\_\_

**DATE:** \_\_\_\_\_